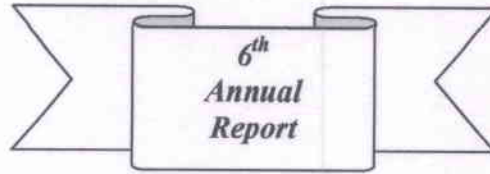


MAGENTA LIFECARE PVT. LTD.



Financial Year 2020-21

BOARD OF DIRECTORS

Mr. Divyesh V. Modi, Director

Mrs. Khyati D. Modi, Director

REGISTERED OFFICE

802, Ocean,
Dr. Vikram Sarabhai Marg,
Wadiwadi,
Vadodara 390 023

AUDITORS

MJM Patel & Co.,
Chartered Accountants
Vadodara 390 007

Annual General Meeting at
802, Ocean,
Dr. Vikram Sarabhai Marg,
Wadiwadi,
Vadodara 390 023

INDEPENDENT AUDITOR'S REPORT

To,
The Members of
MAGENTA LIFECARE PVT. LTD.

Report on the Audit of Standalone Financial Statements

Opinion

We have audited the standalone financial statements of **MAGENTA LIFECARE PVT. LTD.** ("the Company"), which comprise the **Balance Sheet as at 31st March 2021**, and the Statement of Profit and Loss, for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and profit, for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most Significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Other Information

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy



and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate Internal Financial Controls System in place and the operating effectiveness of such controls.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 143(3) of the Act, we report that :
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit ;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books ;
 - c. The reports on the accounts of the branch offices of the Company audited under Section 143 (8) of the Act are not attached since the Company has no branch.
 - d. The Balance Sheet and Profit and Loss Statement dealt with by this Report are in agreement with the books of account ;
 - e. In our opinion, the Balance Sheet and Profit and Loss Statement comply with the Accounting Standards specified u/s 133 of the Act, read with rule 7 of the Companies (Accounting) Rule, 2014.
 - f. On the basis of written representations received from the directors as on **March 31, 2021**, and taken on record by the Board of Directors, none of the directors is disqualified as on **March 31, 2021**, from being appointed as a director in terms of section 164(2) of the Act.
 - g. In our opinion, reporting on the adequacy of the Internal Financial Controls over the financial reporting of the Company is not applicable by the virtue of Notification, No G.S.R.583(E) from the Ministry of Corporate Affairs dated 13.06.2017, as the turnover of the company does not exceed Rs. 50 crores as per the latest audited financial statement and the aggregate borrowings from banks and financial institutions or anybody corporate at any point of time during the financial year does not exceed Rs. 25 crores.
 - h. In our opinion and to the best of our information and according to the explanations given to us, we report as under With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, :
 - (i) The Company does not have any pending litigation which would impact its financial position.
 - (ii) The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
 - (iii) There has not been any occasion in case of the company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sum does not arise.



For MJM Patel & Co
Chartered Accountants
FRN- 0112246W

(J.U. Patel)
Partner

M.No.: 045486

UDIN: 21045486AAAAEB8994

Vadodara, 3rd June, 2021

ANNEXURE - A

Reports under The Companies (Auditor's Report) Order, 2016 (CARO 2016) for the year ended on 31st March 2021

To,
The Members of **MAGENTA LIFECARE PRIVATE LIMITED**

We report that:-

Sl. No.	Auditor's Opinion on Following Matter	Auditor's Remark
(i)	a) Whether the company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets?	The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
	b) Whether these fixed assets have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of accounts?	Fixed assets have been physically verified by the management at reasonable intervals; No material discrepancies were noticed on such verification.
	c) Whether the title deeds of immovable properties are held in the name of the company? If not, provide the details thereof.	Not Applicable
(ii)	Whether physical verification of inventory has been conducted at reasonable intervals by the management and whether any material discrepancies were noticed and if so, whether they have been properly dealt with in the books of account?	Physical verification of inventory has been conducted at reasonable intervals by the management.
(iii)	Whether the company has granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the register maintained under section 189 of The Companies Act, 2013? if so,	The company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained u/s 189 of the companies Act-2013.
	a) Whether the terms and conditions of the grant of such loans are not prejudicial to the company's interest?	Not Applicable
	b) Whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular?	Not applicable
	c) If the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest?	Not applicable
(iv)	In respect of loans, investments, guarantees, and security whether provisions of section 185 and 186 of the Companies Act, 2013 have been complied with. If not, provide the details thereof.	While doing transaction for loans, investments, guarantees, and security provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
(v)	In case, the company has accepted deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under, where applicable, have been complied with? If not, the nature of such contraventions be stated; If an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not?	The company has not accepted any Deposits.



(vi)	Whether maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 and whether such accounts and records have been so made and maintained?	The Company is not required to maintain cost records pursuant to the Rules made by the Central Government for the maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013.
(vii)	a) Whether the company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated?	According to the information and explanations given to us, undisputed dues in respect of provident fund, investor education and protection fund, employees state insurance, income tax, sales tax, wealth tax, service tax, customs duty, excise duty, cess and other statutory dues which were outstanding at the yearend for a period of more than six months from the date they became payable are as follows:
	b) Where dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned. (A mere representation to the concerned Department shall not be treated as a dispute)	There is no dispute with the revenue authorities regarding any duty or tax payable.
(viii)	Whether the company has defaulted in repayment of loans or borrowing to a financial institution, bank, government or dues to debenture holders? If yes, the period and the amount of default to be reported (in case of defaults to banks, financial institutions, and government, lender wise details to be provided)	The company has not defaulted in repayment of dues to financial institution, bank or debenture holders.
(ix)	Whether moneys raised by way of initial public offer or further public offer (including debt instruments) and term loans were applied for the purposes for which those are raised. If not, the details together with delays or default and subsequent rectification? if any, as may be applicable, be reported.	The Company has not applied term loans for the purposes other than for which those are raised
(x)	Whether any fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year? If yes, the nature and the amount involved is to be indicated;	Based on our audit procedures and the information and explanation made available to us no such fraud noticed or reported during the year.
(xi)	whether managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act? If not, state the amount involved and steps taken by the company for securing refund of the same.	The company is a Private Limited Company and hence provisions of Section 197 read with schedule V of the Companies Act are not applicable.
(xii)	Whether the Nidhi Company has complied with the Net Owned Funds to Deposits in the ratio of 1:20 to meet out the liability and whether the Nidhi Company is maintaining ten per cent unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability?	As per information and records available with us The company is not Nidhi Company.
(xiii)	Whether all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards?	Yes, All transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.



(xiv)	Whether the company has made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and if so, as to whether the requirement of section 42 of the Companies Act, 2013 have been complied with and the amount raised have been used for the purposes for which the funds were raised. If not, provide the details in respect of the amount involved and nature of non-compliance?	As per information and records available with us the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
(xv)	Whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether the provisions of section 192 of Companies Act, 2013 have been complied with?	The company has not entered into any non-cash transactions with directors or persons connected with him.
(xvi)	Whether the company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and if so, whether the registration has been obtained?	The company is not required to be registered under section 45-IA of the Reserve Bank of India Act.



For MJM Patel & Co
Chartered Accountants
FRN- 0112246W

J.U. Patel

(J.U. Patel)

Partner

M.No.: 045486

UDIN: 21045486AAAAEB8994

Vadodara, 3rd June, 2021

MAGENTA LIFECARE PVT. LTD.

CIN:U74120GJ2015PTC084050

BALANCE SHEET AS AT 31ST MARCH, 2021

Particulars	Note No.	As At 31st March, 2021		As At 31st March, 2020	
		Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
I EQUITY & LIABILITIES					
1 Shareholder's Fund			1,42,84,132.25		1,23,40,818.00
(a) Share Capital	1	1,22,01,000.00		1,22,01,000.00	
(b) Reserve & Surplus	2	20,83,132.25		1,39,818.00	
2 Share Application Money Pending Allotment			-		-
3 Non Current Liabilities			6,59,03,175.69		5,81,50,900.00
(a) Long Term Borrowing	3	6,59,03,175.69		5,76,39,250.00	
(b) Deferred Tax Liabilities		-		5,11,650.00	
4 Current Liabilities			6,57,89,512.81		6,22,53,847.00
(a) Short Term Borrowing	4	3,23,69,327.02		3,43,01,867.00	
(b) Trade Payables	5	2,33,30,757.28		1,91,57,019.99	
(c) Other Current Liabilities	6	11,46,234.54		18,82,978.01	
(d) Short Term Provisions	7	89,43,193.97		69,11,982.00	
Total Rs.			14,59,76,820.75		13,27,45,565.00
II ASSETS					
1 Non-Current Assets			2,21,33,708.83		2,09,60,827.02
(a) Fixed Assets	8				
(i) Tangible Assets		2,21,31,308.83		2,09,56,316.02	
(ii) Intangible Assets		2,400.00		4,511.00	
(iii) Capital Work in Progress		-		-	
(iv) Intangible Assets under Development		-		-	
(b) Non Current Investment			-		-
(c) Long Term Loans & Advances	9		-		20,000.00
(d) Other Non Current Assets	10		2,52,72,823.00		2,52,72,823.00
2 Investments			-		-
3 Current Assets			9,85,70,288.92		8,64,91,914.98
(a) Current Investment			-		-
(b) Inventories	11	6,16,14,579.00		6,44,00,381.00	
(c) Trade Receivables	12	3,36,00,123.77		2,00,04,658.00	
(d) Cash & Cash Equivalents	13	26,86,773.15		5,72,123.98	
(e) Short Term Loans & Advances	14	6,68,813.00		15,14,752.00	
(f) Other Current Assets		-		-	
Total Rs.			14,59,76,820.75		13,27,45,565.00
Notes forming part of financial statement	24				

For and on behalf of Board
Magenta Lifecare Pvt. Ltd.

(Divyesh Modi) (Khyati Modi)
DIN: 02016172 DIN: 06727195
Vadodara, 3rd June, 2021



As per our report of even date

For M.J.M. Patel & Co.
Chartered Accountants

FRN: 0112246W

(J.U. Patel)

Partner

M.No.: 045486

Vadodara, 3rd June, 2021

UDIN: 21045486AAAAEB8994

MAGENTA LIFECARE PVT. LTD.



CIN:U74120GJ2015PTC084050

PROFIT & LOSS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2021

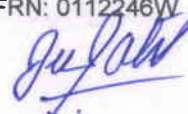
Particulars	Note No.	As At 31st March, 2021		As At 31st March, 2020	
		Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
REVENUE					
I. - Revenue from Operations	15		11,38,20,189.13		7,51,59,549.68
II. - Other Income	16		1,40,522.00		19,93,001.00
Total Revenue - A			11,39,60,711.13		7,71,52,550.68
IV. EXPENSES					
- Cost of Goods Sold	17		7,15,98,535.92		3,24,26,833.00
- Changes in Inventories of FG/WIP	18		-		-
- GST Expense			1,73,45,948.67		1,17,69,917.68
- Manufacturing Expenses	19		33,32,861.42		43,68,526.00
- Administrative Expense	20		17,10,006.45		12,12,843.00
- Selling Expense	21		39,01,971.93		87,77,578.00
- Employees Remuneration & Benefits	22		54,79,913.62		1,01,19,896.00
- Finance Cost	23		68,43,437.19		66,63,300.00
- Depreciation & Amortization Expense	8		19,91,371.60		11,27,745.00
Total Expenses - B			11,22,04,046.80		7,64,66,638.68
V. Profits Before Tax (A - B)			17,56,664.33		6,85,912.00
VI. Tax Expenses			(1,86,650.00)		2,01,690.00
i) Current Tax		3,25,000.00			
ii) Deferred Tax		(5,11,650.00)		2,01,690.00	
VII. Profit for the year (V - VI)			19,43,314.33		4,84,222.00
VIII. (+) Brought forward from previous year			1,39,817.92		(3,44,404.00)
IX. Profit Available for Appropriation			20,83,132.25		1,39,818.00
X. Appropriation			-		-
- Transferred to General Reserve					
Balance Carried Balance Sheet			20,83,132.25		1,39,818.00
XI. Earnings per Share					
i) Basic			1.59		0.40
ii) Diluted			1.59		0.40

Notes forming part of financial statement 24

For and on behalf of Board
Magenta Lifecare Pvt. Ltd.



 (Divyesh Modi) (Khyati Modi)
 DIN: 02016172 DIN: 06727195
 Vadodara, 3rd June, 2021

As per our report of even date
 For MJM Patel & Co.
 Chartered Accountants
 FRN: 0112246W



(J.U. Patel)
Partner

M.No.: 045486

Vadodara, 3rd June, 2021

UDIN: 21045486AAAAE8994

MAGENTA LIFECARE PVT. LTD.

NOTES FORMING PART OF FINANCIAL STATEMENT AS ON 31 MARCH, 2021

Note 1: Share holders' Fund

Note 1(A): Disclosure pursuant to the number and amount of shares authorised, issued & subscribed and fully paid and subscribed but not fully paid

Share Capital	As at 31st March,2021		As at 31st March,2020	
	No.	Rs.	No.	Rs.
Authorised:				
- Equity Shares of Rs. 10/- each	15,00,000.00	1,50,00,000.00	15,00,000.00	1,50,00,000.00
Issued, Subscribed & Paid up				
- Equity Shares of Rs. 10/- each	12,20,100.00	1,22,01,000.00	12,20,100.00	1,22,01,000.00
- Subscribed and fully paid				
- Subscribed but not fully paid	-	-	-	-
Total	12,20,100.00	1,22,01,000.00	12,20,100.00	1,22,01,000.00

Note 1(B): Shares in the company held by each shareholder holding more than 5% shares specifying the number of shares held

Name of Shareholder	As at 31st March,2021		As at 31st March,2020	
	No.of shares held	% of Holding	No.of shares held	% of Holding
- Divyesh V. Modi	619600	50.81%	619600	50.81%
- Khyati D. Modit	455000	37.29%	455000	37.29%
- Dhruval Vyas	90000	7.38%	90000	7.38%
- Others	55500	4.52%	55500	4.52%
Total	1220100	100.00%	1220100	100.00%

Note 1(C): Reconciliation of the Number of shares and amount outstanding at the beginning and at the end of the reporting period

Particulars	Opening Balance	Fresh Issue	Buy Back	Closing Balance
Equity shares with voting rights				
- Year ended on 31 March, 2020				
* Number of Shares	1220100	-	-	1220100
* Amount	12201000	-	-	12201000
- Year ended on 31 March, 2013				
* Number of Shares	1220100	-	-	1220100
* Amount	12201000	-	-	12201000

Note 2: RESERVES & SURPLUS

Disclosure pursuant to Reserves & Surplus of Part I of schedule VI of the Companies Act, 2013

Balance of Profit & Loss A/c	As at 31st March,2021		As at 31st March,2020	
	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
Opening Balance		1,39,817.92		(3,44,404.00)
(+) Current Year Profit/(Loss)		19,43,314.33		4,84,222.00
(-) Transfer from Reserves		-		-
(-) Proposed Dividend		-		-
(-) Interim Dividend		-		-
(-) Transfer to Reserves		-		-
Closing Balance (II)		20,83,132.25		1,39,818.00



MAGENTA LIFECARE PVT. LTD.

NOTES FORMING PART OF FINANCIAL STATEMENT AS ON 31 MARCH, 2021

Note 3: Long Term Borrowings

Disclosure Pursuant to Long Term Borrowing of Schedule VI of the Companies Act, 2013

Long Term Borrowings	As at 31st March,2021		As at 31st March,2020	
	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
Term Loan				
a) Term Loans		1,27,90,621.63		37,01,205.00
- Punjab National Bank	1,01,84,085.63		-	
- HDFC Bank Ltd.	11,44,261.00		14,45,250.00	
- RBL Bank	3,10,963.00		5,98,959.00	
- Bajaj Finance Ltd.	7,40,254.00		9,09,586.00	
- Shriram City Union Finance	4,11,058.00		7,47,410.00	
b) Car Loan		15,46,494.00		-
- Central Bank of India	9,46,494.00		-	
- Axis Bank Ltd.	6,00,000.00		-	
Inter Corporate Deposit		2,09,50,882.00		2,21,78,814.00
- Inter Corporate Deposit	37,37,972.00		37,37,972.00	
- Dealer & Distributor Deposit	1,72,12,910.00		1,84,40,842.00	
b) Deposits		3,06,15,178.06		3,17,59,231.00
- Directors & Shareholders	3,06,15,178.06		3,17,59,231.00	
- Relatives of Directors & Shareholders	-		-	
Total Rs.		6,59,03,175.69		5,76,39,250.00

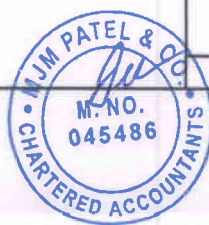
Note 3(i) Details of terms of repayment for the long term borrowings and security provided in respect of the Secured other loan term borrowings

Particulars	As At 31st March, 2020		As at 31st March,2013	
	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
Term Loan from Bank				
a) Term Loans				
Loan from Financial Institution		1,27,90,621.63		37,01,205.00
b) Car Loan		15,46,494.00		-
Inter Corporate Deposits		2,09,50,882.00		2,21,78,814.00
- Inter Corporate Deposit	37,37,972.00		37,37,972.00	
- Dealer & Distributor Deposit	1,72,12,910.00		1,84,40,842.00	
Othe Deposits & Loans				
- From Directors & Shareholders		3,06,15,178.06		3,17,59,231.00
- From Relatives of Directors		-		-
Total Rs.		6,59,03,175.69		5,76,39,250.00

Note 4: Short Term Borrowing

Disclosure pursuant to Short Term Borrowing of Part I Schedule VI of the Companies Act, 2013

Short Term Borrowing	As at 31st March,2021		As at 31st March,2020	
	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
Loans payable on Demand				
- Secured				
(i) From Punjab National Bank C.C. against Hypo. Of Inventories & Book & Book Debt and security of all movable & immovable assets of the company & personal guarantee of Directors		3,23,69,327.02		3,43,01,867.00
Total Rs.		3,23,69,327.02		3,43,01,867.00



MAGENTA LIFECARE PVT. LTD.

NOTES FORMING PART OF FINANCIAL STATEMENT AS ON 31 MARCH, 2021

Note: 5 Trade Payables

Disclosure pursuant to Trade Payables of Part I Schedule VI of the Companies Act, 2013

Particulars	As at 31st March,2021		As at 31st March,2020	
	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
(i) Trade Payables		2,33,30,757.28		1,91,57,019.99
- For Purchase of Goods & Expenses	2,33,30,757.28		1,91,57,019.99	
Total Rs.		2,33,30,757.28		1,91,57,019.99

Note: 6 Other Current Liabilities

Disclosure Pursuant to Other Current Liabilities of Part I of Schedule VI of the Companies Act, 2013

Other Liabilities	As at 31st March,2021		As at 31st March,2020	
	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
(a) Current Maturities of Long Term Debt				
- Secured				
(i) From Banks		-		-
- Unsecured		-		-
(b) Other Payables				
(i) Salary & Wages Payable		11,46,234.54		18,82,978.01
(ii) Advance from Customers		-		-
Total Rs.		11,46,234.54		18,82,978.01

Note: 7 Short Term Provisions

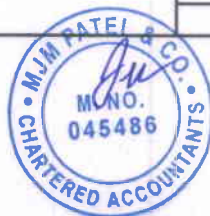
Disclosure Pursuant to Short Term Provisions of Part I of Schedule VI of the Companies Act, 2013

Short Term Provision	As at 31st March,2021		As at 31st March,2020	
	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
a) Provision for employee benefits		1,18,032.00		1,49,047.00
(i) P.F. / ESIC Payable	63,990.00		80,757.00	
(iii) Professional Tax Payable	54,042.00		68,290.00	
b) Provisions - Others		88,25,161.97		67,62,935.00
(i) Provision for Income Tax	3,25,000.00		-	
(ii) TDS Payable	4,70,655.00		7,84,033.00	
(iii) GST Payable	76,74,589.97		35,12,754.00	
(iv) Other Outstanding Expenses	3,54,917.00		24,66,148.00	
Total Rs.		89,43,193.97		69,11,982.00

Note: 9 Long Term Loans & Advances

Disclosure Pursuant to Long Term Loan & Advances of Part I of Schedule VI to the Companies Act, 2013

Long Term Loans & Advances	As at 31st March,2021		As at 31st March,2020	
	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
- Sundry Deposits (Unsecured considered Good)		-		20,000.00
Total Rs.		-		20,000.00



Note 8: Fixed Assets

Disclosure pursuant to Fixed Assets of Part I Schedule VI of Companies Act, 2013

Fixed Assets	Gross Block			Accumulated Depreciation				Net Block		
	Balance as at 1-Apr-2020 Rs.	Addition (Disposal) Rs.	Revaluation (Impairment) Rs.	Balance as at 31-Mar-2021 Rs.	Balance as at 1-Apr-2020 Rs.	Depreciation charge for the year Rs.	Adjustment due to revaluation Rs.	Eliminated on Disposal Rs.	Balance as at 31-Mar-2021 Rs.	Balance as at 1-Apr-2020 Rs.
a) Tangible Assets										
(a) Plant & Machinery	1,38,51,850.28	17,100.00	-	1,38,68,950.28	18,63,366.00	10,78,353.00	-	-	29,41,719.00	1,19,88,484.28
(b) Furniture	7,47,384.26	52,129.34	-	7,99,513.60	2,47,468.97	96,576.00	-	-	3,44,044.97	4,99,915.29
(c) Vehicles	-	18,47,348.00	-	18,47,348.00	-	1,66,261.00	-	-	1,66,261.00	-
(d) Office Equip.	1,18,430.90	27,104.00	-	1,45,534.90	97,660.00	(33,083.10)	-	-	64,576.90	20,770.90
(h) Others										
Assets with Dealers *	81,34,082.68	-	-	81,34,082.68	-	7,72,737.00	-	-	7,72,737.00	81,34,082.68
Computer	7,17,301.24	2,300.00	-	7,19,601.24	6,52,714.00	(1,64,874.00)	-	-	4,87,840.00	64,587.24
Ele. Installation	83,750.63	27,685.07	-	1,11,435.70	-	18,178.70	-	-	18,178.70	83,750.63
Refrigerator	32,200.00	-	-	32,200.00	26,806.00	(9,418.00)	-	-	17,388.00	5,394.00
Television	-	-	-	-	-	-	-	-	-	-
Mobile Phone	60,625.00	-	-	60,625.00	28,560.00	15,090.00	-	-	43,650.00	32,065.00
Air Conditioner	5,96,867.00	-	-	5,96,867.00	4,69,601.00	49,440.00	-	-	5,19,041.00	1,27,286.00
Total	2,43,42,491.99	31,64,253.41	-	2,75,06,745.40	33,86,175.97	19,89,260.60	-	-	53,75,436.57	2,09,56,316.02
b) Intangible Assets										
Patents & Trademark	24,000.00	-	-	24,000.00	19,489.00	2,111.00	-	-	21,600.00	4,511.00
Total	24,000.00	-	-	24,000.00	19,489.00	2,111.00	-	-	21,600.00	4,511.00
Total Rs.	2,43,66,491.99	31,64,253.41	-	2,75,30,745.40	34,05,664.97	19,91,371.60	-	-	53,97,036.57	2,09,60,827.02
Previous Year Figures	1,95,34,398.71	48,32,093.28	-	2,43,66,491.99	22,77,919.97	11,27,745.00	-	-	34,05,664.97	1,72,56,478.74
Total	2,21,31,308.83	2,21,31,308.83	-	2,21,31,308.83	2,21,31,308.83	2,21,31,308.83	-	-	2,21,31,308.83	2,21,31,308.83

* The assets lying with Dealers / Distributors are shown as Other Non-current Assets till the preceding year, now transferred to Fixed Assets in current year.



MAGENTA LIFECARE PVT. LTD.

NOTES FORMING PART OF FINANCIAL STATEMENT AS ON 31 MARCH, 2021

Note: 10 Other Non-Current Assets

Disclosure Pursuant to Long Term Loan & Advances of Part I of Schedule VI to the Companies Act, 2013

Long Term Loans & Advances	As at 31st March,2021		As at 31st March,2020	
	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
- Deferred Revenue Expenditure		2,52,72,823.00		2,52,72,823.00
Opening Balance	2,52,72,823.00		2,52,72,823.00	
(+) Capitalised (-) Written off during the year	-		-	
Total Rs.		2,52,72,823.00		2,52,72,823.00

Note 11: Inventories

Disclosure pursuant to Inventories of Part I of Schedule VI to the Companies Act, 2013

Particulars	As at 31st March,2021		As at 31st March,2020	
	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
(a) Raw Material Component (At Cost)		6,16,14,579.00		6,44,00,381.00
Total Rs.		6,16,14,579.00		6,44,00,381.00
(b) Work in Progress		-		-
(Valued at lower of cost or market price)		-		-
Total Rs.		-		-
(c) Finished Goods		-		-
(Valued at lower of cost or market price)		-		-
Total Rs.		-		-
Total(a+b+c) Rs.		6,16,14,579.00		6,44,00,381.00

Note 12: Trade Receivables

Disclosure pursuant to Trade Receivables of Part I of Schedule VI of the Companies Act, 2013

Particulars	As at 31st March,2021		As at 31st March,2020	
	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
Trade Receivable Outstanding for a period of less than six months from the due date		3,36,00,123.77		2,00,04,658.00
Secured Considered Good		3,36,00,123.77		2,00,04,658.00
Unsecured Considered Good		-		-
Unsecured Considered Doubtful		-		-
Less: Provision for Doubtful Debts		-		-
Total Rs.		3,36,00,123.77		2,00,04,658.00
Trade Receivable Outstanding for a period more than six months from the date they are due				
Secured Considered Good		-		-
Unsecured Considered Good		-		-
Unsecured Considered Doubtful		-		-
Less: Provision for Doubtful Debts		-		-
Total Rs.		-		-
(-) Trade Receivable having Credit Balance		-		-
Total Rs.		3,36,00,123.77		2,00,04,658.00

Note 13: Cash & Cash Equivalents

Disclosure pursuant to Cash & Cash Equivalents of Part I of Schedule VI of the Companies Act, 2013

Particulars	As at 31st March,2021		As at 31st March,2020	
	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
(a) Balances with Bank		74,443.42		49,357.00
- Punjab National Bank	74,443.42		49,357.00	
(b) Cash on Hand		26,12,329.73		5,22,766.98
Total Rs.		26,86,773.15		5,72,123.98



NOTES FORMING PART OF FINANCIAL STATEMENT AS ON 31 MARCH, 2021**Note 14: Short Term Loans & Advances**

Disclosure pursuant to Short Term Loans & Advances of Part I of Schedule VI of the Companies Act, 2013

Particulars	As at 31st March,2021		As at 31st March,2020	
	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
(a) Balances with Government authorities (Unsecured considered Good)		6,68,813.00		15,14,752.00
(i) Tax Deducted at Source	26,825.00		-	
(ii) Prepaid Expenses	-		9,908.00	
(iii) Advances to Suppliers	-		3,52,396.00	
(iv) Loans & Advances	6,41,988.00		11,52,448.00	
Total Rs.		6,68,813.00		15,14,752.00

Note 15: Revenue from Operation

Disclosure pursuant to Revenue from Operation in respect of a company other than Finance Company of part II of Schedule VI to the Companies Act, 2013

Particulars	As at 31st March,2021		As at 31st March,2020	
	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
Gross Sales (Inclusive of GST)		11,38,20,189.13		7,51,59,549.68
- Net Sales	9,64,74,240.46		6,33,89,632.00	
Add: GST Collection	1,73,45,948.67		1,17,69,917.68	
Total Rs.		11,38,20,189.13		7,51,59,549.68

Note 16: Other Income

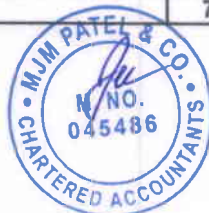
Disclosure pursuant to Other Income of Part II of Schedule VI to the Companies Act, 2013

Particulars	As at 31st March,2021		As at 31st March,2020	
	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
- Remission of Credit Balance		56,034.00		7,97,789.00
- Interest on FDR		-		54,592.00
- Freight & Alteration		47,356.00		-
- Interest from Debtors		37,132.00		-
- Notice Pay		-		30,590.00
- Other Income		-		9,32,543.00
- Prior Period Income		-		1,77,487.00
Total Rs.		1,40,522.00		19,93,001.00

Note 17: Cost of Goods Sold

Disclosure pursuant to Consumption of Raw Material Part II Schedule VI of Companies Act, 2013

Particulars	As at 31st March,2021		As at 31st March,2020	
	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
Opening Stock	6,44,00,381.00		5,47,96,705.00	
Add: Purchases	6,88,12,733.92		4,20,30,509.00	
Total	13,32,13,114.92		9,68,27,214.00	
Less: Closing Stock	6,16,14,579.00	7,15,98,535.92	6,44,00,381.00	3,24,26,833.00
Total Rs.		7,15,98,535.92		3,24,26,833.00



MAGENTA LIFECARE PVT. LTD.

NOTES FORMING PART OF FINANCIAL STATEMENT AS ON 31 MARCH, 2021

Note 18: Changes in Inventory of FG / WIP

Disclosure pursuant to Changea in Inventory of FG / WIP Part II Schedule VI of Companies Act, 2013

Particulars	As at 31st March,2021		As at 31st March,2020	
	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
a) Inventories at the beginning of year		-		-
- Finished Goods	-		-	
- Work-in-Progress	-		-	
(b) Inventories at the end of year		-		-
- Finished Goods	-		-	
- Work-in-Progress	-		-	
Total Rs.		-		-

Note 19: Manufacturing Expenses

Disclosure pursuant to Manufacturing Expenses of Part II of Schedule VI of the Companies Act, 2013

Manufacturing Expense	As At 31st March, 2020		As at 31st March,2020	
	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
- Consumable Stors & Spares		1,97,896.14		2,59,648.00
- Power & Fuel		1,79,597.84		63,239.00
- Job Work		4,34,196.00		8,90,462.00
- Factory Expense		7,836.00		-
- Repair & Maintenance (Direct Expenses)		2,03,385.00		5,69,926.00
- Freight Charges		7,89,950.44		8,99,851.00
- Factory Rent		15,20,000.00		16,85,400.00
Total Rs.		33,32,861.42		43,68,526.00

Note 20: Administrative & Other Expenses

Disclosure pursuant to Administrative & Other Expenses of Part II of Schedule VI of the Companies Act, 2013

Administrative & Other Expense	As at 31st March,2021		As at 31st March,2020	
	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
- Audit Fees		50,000.00		75,000.00
- Conveyance Expense		1,16,189.50		1,85,667.00
- Printing & Stationery		95,908.35		83,535.00
- Legal & Professional Fees		2,82,525.00		97,895.00
- Municipal Tax		34,736.00		71,704.00
- Building Repairs		20,050.00		29,960.00
- Other Administrative Expense		-		1,79,278.00
- Postage & Courier		33,604.60		64,470.00
- Telephone Expense		72,573.80		1,63,890.00
- Donation		1,100.00		92,101.00
- Repair & Maintenance		32,005.00		31,713.00
- Discount & Written off		72,019.32		1,024.00
- Bad Debts		-		79,791.00
- Prior Period Expense		-		38,014.00
- Exchange Rate Difference		-		18,801.00
- VAT Expense		26,212.88		-
- Internet Expense		10,261.00		-
- Computer Expense		14,765.71		-
Total c/f		8,61,951.16		12,12,843.00



MAGENTA LIFECARE PVT. LTD.

NOTES FORMING PART OF FINANCIAL STATEMENT AS ON 31 MARCH, 2021

Note 20: Administrative & Other Expenses contd..

Disclosure pursuant to Administrative & Other Expenses of Part II of Schedule VI of the Companies Act, 2013

Administrative & Other Expense	As at 31st March,2021		As at 31st March,2020	
	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
Total b/f		8,61,951.16		12,12,843.00
- Insurance Premium		2,78,615.00		-
- Office Expense		55,151.29		-
- Income Tax		5,00,389.00		-
- Professional Tax		4,800.00		-
- Vehicle Expense		9,100.00		-
Total Rs.		17,10,006.45		12,12,843.00

Note 21: Selling Expenses

Disclosure pursuant to Employee Remuneration & Benefits of Part II Schedule VI of the Companies Act, 2013

Employee Benefit Expense	As at 31st March,2021		As at 31st March,2020	
	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
- Exclusive Showroom Rent		-		1,80,000.00
- Freight Outward		23,98,323.01		32,82,351.00
- Sales Commission		29,030.00		12,000.00
- Sales Promotion		9,48,802.51		26,92,056.00
- Discount		72,630.66		5,14,651.00
- Trveling Expense (Marketing)		4,53,185.75		20,96,520.00
Total Rs.		39,01,971.93		87,77,578.00

Note 22: Employee Remuneration & Benefits

Disclosure pursuant to Employee Remuneration & Benefits of Part II Schedule VI of the Companies Act, 2013

Employee Benefit Expense	As at 31st March,2021		As at 31st March,2020	
	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
- Salary & Wages		46,65,219.00		95,19,896.00
- Directors Remuneration		6,00,000.00		6,00,000.00
- Staff Bonus		36,562.00		-
- Staff Welfare		49,078.00		-
- Training Expense		54,635.00		-
- Notice Pay Recovery		(26,644.00)		-
- P.F. & ESI		1,01,063.62		-
Total Rs.		54,79,913.62		1,01,19,896.00

Note 23: Finance Cost

Disclosure pursuant to the Finance Cost of Part II Schedule VI of the Companies Act, 2013

Finance Cost	As at 31st March,2021		As at 31st March,2020	
	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
- Bank Charges		2,01,149.05		1,82,065.00
- Interest on Unsecured Loan		16,50,000.00		18,00,000.00
- Interest on Cash Credit		40,16,197.00		36,29,946.00
- Interest on Term Loan		6,02,486.14		9,12,279.00
- Interest on Car Loan		42,994.00		-
- Interest Otehrs		2,84,867.00		41,011.00
- Interest on GST		16,600.00		34,787.00
- Interest on Custom Duty		-		10,000.00
- Interest on TDS		29,144.00		53,212.00
Total Rs.		68,43,437.19		66,63,300.00



MAGENTA LIFECARE PVT. LTD.**NOTES FORMING PART OF BALANCESHEET AS ON 31 MARCH, 2021****Note: 24**

Note	Particulars
1	Corporate information MAGENTA LIFECARE PVT. LTD. incorporated on 04-Aug-2015 with CIN U74120GJ2015PTC 084050. The company is engaged in the business of Manufacturing & Job work of Mattresses, Pillows & Foam.
2	Significant Accounting Policies
2.1	Basis of accounting and preparation of financial statement The financial statements of the company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and relevant provisions of the Companies Act, 1956. The financial statements have been prepared on accrual basis. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.
2.2	Uses of Estimates The preparation of financial statements in conformity with India GAAP requires the Management to make estimates and assumptions considered in the report amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual and the estimates are recognized in the periods in which the results are known/ materialize.
2.3	Inventories Inventories are valued at Cost (on FIFO basis). Cost includes all changes in bringing the goods to the point of sale, including octroi and other levies, transit insurance and receiving charges.
2.4	Depreciation and Amortization The depreciation has been provided on straight line method at the revised rates for the current financial year as per amendment in Schedule II of the Companies Act, 2020. The difference of the depreciation as per amended Schedule II is debited to depreciation for the year.
2.5	Revenue Recognition Sales & Service are recognized at the time of dispatch of goods. All sales are shown gross inclusive of applicable Taxes.
2.6	Other Income All the other income of Trade discount, Brokerage and interest are accounted on accrual basis.
2.7	Tangible Fixed Assets Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. The cost of the fixed assets includes Transportation charges and other incidental expenses incurred up to the date of put to use.
2.8	Foreign Current Transactions and Translations <u>Initial Recognition</u> Transactions in foreign currencies entered in to by the Company are accounted at the exchange rates prevailing on the date of the transaction or at rates that closely approximate the rate at date of the transaction. <u>Treatment of Exchange Differences</u> Exchange differences arising on settlement / restatement of short-term foreign currency monetary assets and liabilities of the company are recognized as income or expense in the statement of Profit & Loss.
2.9	Investment Investments are carried at cost.



MAGENTA LIFECARE PVT. LTD.**NOTES FORMING PART OF BALANCESHEET AS ON 31 MARCH, 2021**

Note: 24 contd..

Note	Particulars
2.10	Employee Benefits Gratuity and Leave Encashment dues payable to the employees are accounted as and when payment is made.
2.11	Earnings Per Share Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extra-ordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extra-ordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on conversion of all dilutive potential equity shares.
2.12	Taxes on Income Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961. Deferred tax is recognized on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent period. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognized for all timing differences/ Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognized only if there is virtual certainty that there will be sufficient future taxable income will be available against which these can be realized. Deferred tax assets and liabilities are offset if such item relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their reliability. Current and deferred tax relating to items is recognized in equity and not in the Statement of Profit and Loss.
2.13	Impairment of Assets An assets treated as impaired when carrying costs exceeds its recoverable Value.
2.14	Provisions and Contingencies A provision is recognized when the Company has a present obligation as a result of past events and it is possible that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimates required to settle the obligation at the current best estimates. Contingent liabilities are disclosed in the Notes.
2.15	Insurance Claims Insurance claims are accounted for on the basis of claims admitted / expected to be admitted and to the extent that there is no uncertainty in receiving the claims.
2.16	Goods & Service Tax Input Credit Goods & Service tax credit is accounted for in the books in the period in which the underlying Goods / service received and when there is no uncertainty in availing / utilizing the credits.
2.17	Borrowing Cost Borrowing cost that is attributable to acquisition, construction of assets are capitalized as part of cost of such assets till such time the asset is ready for its intended use.



MAGENTA LIFECARE PVT. LTD.

NOTES FORMING PART OF BALANCESHEET AS ON 31 MARCH, 2021

Additional Information to the financial statement

Note: 25 Other Disclosures as per Revised Schedule-VI

25-A Contingent Liabilities & Commitments

Particulars	As at 31-Mar-2021	As at 31-Mar-2020
(i) Contingent Liabilities		
(a) Bank Guarantee issued by bank on behalf of Company for which company has issued counter guarantee.	Nil	Nil
(b) Demand made by Income Tax Authorities as follow, against which company has preferred appeals.		
Assessment Year	Demand	Demand
N.A.	N.A.	N.A.
Advance paid against the Demand	N.A.	N.A.
(ii) Commitments		
(a) Estimated amount of contracts to be executed on Capital account and not provided for	Nil	Nil
Advances paid for the same	Nil	Nil
(b) Other Commitments	Nil	Nil

25-B Value of Imports calculated on C.I.F. basis by the company during the financial year in respect of

Particulars	As at 31-Mar-2021	As at 31-Mar-2020
(a) Raw Materials / Traded Goods		
- Raw Materials	33,10,097/-	28,50,628/-
- Stores & Spares	Nil	Nil
- Capital Goods	Nil	Nil
- Plant & Machinery	Nil	Nil

25-C Expenditure in Foreign Currency during the financial year on account of Royalty, know-how, interest and other matters-

Particulars	As at 31-Mar-2021	As at 31-Mar-2020
(a) Traveling Expenditure	Nil	Nil

25-D Total value of all imported and indigenous raw materials, spare parts and components during the financial year and total value of all raw materials, spare parts and components similarly consumed and the percentage of each to the total consumption:-

Particulars	As at 31-Mar-2021	%
(i) Imported		
(a) Raw Materials / Purchases	33,10,097/-	4.81%
(ii) Indigenous		
(a) Raw Materials / Purchases	6,55,02,637/-	95.19%

25-E Earning in foreign exchange

Particulars	As at 31-Mar-2021	As at 31-Mar-2020
(a) Export of Goods calculated on FOB Basis	Nil	Nil
(b) Royalty, know-how, professional & consultation fees	Nil	Nil
(c) Interest & Dividend	Nil	Nil
(d) Commission Income	Nil	Nil



MAGENTA LIFECARE PVT. LTD.

NOTES FORMING PART OF BALANCESHEET AS ON 31 MARCH, 2021

Additional information to the financial statement

Note: 25 contd.. Other Disclosures as per Revised Schedule-VI

25-F Amounts remitted in foreign currency during the financial year on account of Dividend

Particulars	As at 31-Mar-2021	As at 31-Mar-2020
(a) Amount of Dividend remitted in foreign currency	Nil	Nil

Note: 26 Disclosures under Accounting Standards as notified under the Companies (Accounting Standards) Rule, 2006

a) Disclosures under Accounting Standards – 15 (Employees Benefits)

Gratuity & Leave encashment dues payable to employees are accounted as and when payment is made.

b) Disclosures under Accounting Standard – 18 (Related Parties Disclosure)

Description of relationship	Name of related parties
Key Management Personnel (KMP)	- Shri Divyesh Modi - Smt. Khyati Modi
Relatives of KMP	-
Enterprises in which KMP / Relatives of KMP can exercise significant influence	N.A.

Note: Related parties have been identified by the Management.

Details of related parties transactions during the year ended 31 March, 2021 and balance outstanding as at 31 March, 2021:-

Particulars	Associates	Relatives of KMP	KMP	Enterprises in which KMP/ Relatives of KMP have significant Interest	Total
Director's Remuneration	-	-	6,00,000/-	-	6,00,000/-
Payment of Interest	-	-	-	-	-
Balance at the end of the year	-	-	-	-	-

Related parties transaction pertaining to the following parties

Particulars	31-Mar-2021	31-Mar-2020
	Amount Rs.	Amount Rs.
(i) Remuneration paid to Directors		
- Shri Divyesh Modi	6,00,000/-	3,00,000/-
- Smt. Khyati Modi	0/-	3,00,000/-
Relatives of Directors	-	-



MAGENTA LIFECARE PVT. LTD.

NOTES FORMING PART OF BALANCESHEET AS ON 31 MARCH, 2021

Additional information to the financial statement

Note: 26 contd.. Disclosures under Accounting Standards as notified under the Companies (Accounting Standards) Rule, 2006

Related parties transaction pertaining to the following parties

Particulars	31-Mar-2021	31-Mar-2020
	Amount Rs.	Amount Rs.
(ii) Interest paid to		
Directors	-	-
Relatives of Directors	-	-
Associates of Directors	-	-
(iii) Purchase of Machinery	-	-
(iv) Rent of Machinery	-	-
(v) Purchase of Materials	-	-
(vi) Sale of Materials & Job Work Charges	-	-

Details of Borrowings from related party

Particulars	For the year ended 31-Mar-2021		
	Accepted	Repayment	Balance
- Divyesh Modi	15,83,897/-	10,80,000/-	96,27,518/-
- Khyati Modi	18,89,049/-	25,000/-	82,34,049/-

c) Disclosure under Accounting Standard – 19 (Lease)

Particulars	31-Mar-2021	31-Mar-2020
(a) The annual Lease Rent Payable	15,20,000/-	14,69,400/-

d) Disclosure under the Accounting Standard – 20 (Earning per Share)

Particulars	31-Mar-2021	31-Mar-2020
(a) Profit available to Equity Share Holders	17,56,664/-	4,84,222/-
(b) Weighted average number of shares	1220100	1220100
(c) Earning per equity share	1.59	0.40
(d) Diluted Earnings per equity share	1.59	0.40

e) Disclosure under Accounting Standard – 22 (Accounting for taxes on income)

a) Provision for Income Tax Provision for Income Tax for the current year has been made as per the provisions of Income Tax Act, 1961
b) Deferred Taxation Pursuant to Account Standard-22 "Accounting for Taxes on income", issued by the Institute of Chartered Accountant of India, the Company has not provided "Deferred Tax Asset". The management is of the opinion that the difference between the Books Profit and Income offered for tax are not marginal and it is not necessary to make adjustment for Deferred Tax Asset or Liabilities. However, the position will be reviewed every year and deferred tax liabilities/asset, when considered reasonable, will be provided/ recognized in the books.

f) Remuneration to Auditors

Particulars	31-Mar-2021	31-Mar-2020
- For Statutory Audit	35,000/-	75,000/-
- For Tax Audit	10,000/-	0/-
- For Taxation & Other Matters	5,000/-	0/-

g) Balance to the Debit / Credit of various parties are subject to their confirmation.



MAGENTA LIFECARE PVT. LTD.

NOTES FORMING PART OF BALANCESHEET AS ON 31 MARCH, 2021

Additional information to the financial statement

Note: 27 Other Disclosures

- (a) **Disclosures required u/s 22 of the Micro, Small & Medium Enterprises Development Act, 2006**
As informed to us there is no overdues payable against supplies from small scale industrial undertakings exceeding Rs. 1/- lacs for more than 30 days as per information available with company.
- (b) **Foreign Exchange exposure as on year end are as under:-**

Particulars	31-Mar-2021	31-Mar-2020
	Amount Rs.	Amount Rs.
(a) Amount Receivable	-	-
(b) Amounts Payable	-	-
(c) Forward Contracts for Hedging	-	-


- (c) **Impact of COVID-19 pandemic is as under:-**
The outbreak of Corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company has evaluated impact of this pandemic on its business operations and based on its review and current indicators of future economic conditions, there is no significant impact on its financial result.

Not: 28 Previous year's figures

Previous year figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

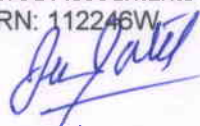
SIGNATURE TO SCHEDULE '1' TO '28'

For and on Behalf of Board
Magenta Lifecare Pvt. Ltd.


(Divyesh Modi) (Khyati Modi)
DIN:02016172 DIN: 06727195
Vadodara, 3rd June, 2021

As per our Report of even Date
For MJM Patel & Co.
Chartered Accountants
FRN: 112246W




(J.U. Patel)
Partner
Vadodara, 3rd June, 2021
UDIN: 21045486AAAAEB8994

MAGENTA LIFECARE PVT. LTD.


CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH 2021

PARICULARS		31-March-2021		31-March-2020	
		Amount in Rs		Amount in Rs	
A	CASH FLOW FROM OPERATING ACTIVITIES				
	Net Profit before tax as per Profit & Loss A/c		17,56,664		6,85,912
	Adjustments for:				
	Depreciation	19,91,372		11,27,745	
	Interest Income	0		(54,592)	
	Financial Cost	68,43,437	88,34,809	66,63,300	77,36,453
	Operating Profit before working Capital Changes		1,05,91,473		84,22,365
	Adjustment For:				
	(Increase)/Decrease in Loans and Advances	8,45,939		(35,720)	
	(Increase)/Decrease in Trade Receivable	(1,35,95,466)		25,68,089	
	(Increase)/Decrease in Inventories	27,85,802		(96,03,676)	
	(Increase)/Decrease in Other Current Assets	20,000		(7,10,320)	
	Increase/(Decrease) in Current Liabilities	35,35,666	(64,08,059)	1,10,36,849	32,55,222
	Cash Generated from Operations		41,83,414		1,16,77,587
	Net Income Tax Paid		3,25,000		0
	Net Cash Flow from Operating Activities (A)		38,58,414		1,16,77,587
B	CASH FLOW FROM INVESTMENT ACTIVITIES				
	Purchase of Fixed Assets (Net)	(31,64,253)		(48,32,093)	
	Capital Work-in-Progress	0		0	
	Purchase of Investments	0		0	
	Increase/(Decrease) in Long Term Loans & Advances	82,63,926		3,12,076	
	Interest Income	0		54,592	(44,65,425)
	Net Cash Flow from Investment Activities (B)		50,99,673		(44,65,425)
C	CASH FLOW FROM FINANCIAL ACTIVITIES				
	Proceeds & Repayment of Borrowings (net)	0		0	
	Finance Cost	(68,43,438)		(66,63,300)	
	Proceeds from Issue of Share Capital	0	(68,43,438)	0	(66,63,300)
	Net Cash Flow from Financial Activities (C)		(68,43,438)		(66,63,300)
	Net Increase in Cash & Cash Equivalents (A+B+C)		21,14,649		5,48,862
	Cash & Cash Equivalent at the beginning of the year		5,72,124		23,262
	Cash & Cash Equivalent at the end of the year		26,86,773		5,72,124
	Components of Cash & Cash Equivalents				
	Cash on Hand	26,12,330		5,22,767	
	Balances with scheduled banks:				
	In Current Account	74,743		49,357	
	In Deposit Account	0	26,86,773	0	5,72,124
	Cash & Cash Equivalents as per Note 12		26,86,773		5,72,124
	Cash & Cash Equivalents as per Cash Flow Statement		26,86,773		5,72,124

Note:-

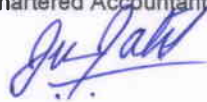
- The cash flow statement has been prepared under the Indirect method as set out in Accounting Standard – 3 on Cash Flow Statements notified under Companies (Accounting Standard) Rules, 2006.
- Figures in the brackets represents outflow.
- Previous year's figures have been regrouped where necessary to confirm to the current year's classification.

For and on behalf of Board
Magenta Lifecare Pvt. Ltd.


(Divyesh Modi) (Khyati Modi)
DIN: 02016172 DIN: 06727195
Vadodara, 3rd June, 2021



As per our report of even date
For MJM Patel & Co.
Chartered Accountants


(J.U. Patel)
Partner
M.No.: 045486
Vadodara, 3rd June, 2021
UDIN: 21045486AAAAEB8994